Bill Summary 1st Session of the 60th Legislature

Bill No.: SB 1018
Version: INT
Request No. 948
Author: Sen. Jett
Date: 01/24/2025

Bill Analysis

SB 1018 provides any resident who resides, owns property, or maintains livestock on affected water sources located within the kill zone of a CO2 pipeline, facility, or sequestration site to have claim to a CO2 victim lien. The measure provides such persons shall be entitled to compensation fir damages incurred or projected to be incurred by the person due to the rupture of a CO2 pipeline or the release of CO2 from a CO2 pipeline, facility, or sequestration site. Persons claiming such compensation shall file within 1 year of a rupture. The measure provides for the owner's assets to be held for a period of 1 year from the date of the owner's last day of operating the CO2 pipeline or the owner's last day of creating CO2 to be supplied to a CO2 pipeline or facility if the owner is in bankruptcy.

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